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March 13, 2026

Summary of Non-consolidated Financial Results for the Six Months Ended January 31, 2026 (Japanese GAAP)



Company name: SILVER LIFE CO., LTD.

Listing: Tokyo Stock Exchange

Securities code: 9262

URL: <https://www.silver-life.co.jp/>

Representative: Takahisa Shimizu

President, CEO

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Scheduled date to file semi-annual securities report: March 13, 2026

Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Non-consolidated financial results for the six months ended January 31, 2026 (from August 1, 2025 to January 31, 2026)

(1) Non-consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended January 31, 2026	8,071	11.4	583	31.5	673	30.0	411	30.6
January 31, 2025	7,246	8.0	443	(9.7)	517	(11.2)	315	(12.7)

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended January 31, 2026	37.75	37.61
January 31, 2025	29.04	28.83

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of January 31, 2026	10,578	7,209	68.2
July 31, 2025	10,452	6,972	66.7

Reference: Equity

As of January 31, 2026: ¥ 7,209 million

As of July 31, 2025: ¥ 6,972 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended July 31, 2025	-	0.00	-	16.00	16.00
Fiscal year ending July 31, 2026	-	0.00			
Fiscal year ending July 31, 2026 (Forecast)			-	18.00	18.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the second quarter dividend for the fiscal year ending July 31, 2026 :

Commemorative dividend	- yen
Special dividend	- yen

3. Non-consolidated financial result forecasts for the fiscal year ending July 31, 2026 (from August 1, 2025 to July 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	15,500	3.9	1,040	22.3	1,170	15.3	810	15.3	74.30

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Adoption of accounting treatment specific to the preparation of semi-annual non-consolidated financial statements: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of January 31, 2026	10,907,600 shares
As of July 31, 2025	10,907,600 shares

(ii) Number of treasury shares at the end of the period

As of January 31, 2026	423 shares
As of July 31, 2025	422 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended January 31, 2026	10,907,177 shares
Six months ended January 31, 2025	10,859,978 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Semi-annual Non-consolidated Financial Statements and Primary Notes
Semi-annual Non-consolidated Balance Sheet

(Thousands of yen)

	As of July 31, 2025	As of January 31, 2026
Assets		
Current assets		
Cash and deposits	1,598,872	1,563,564
Accounts receivable - trade	1,433,994	1,351,023
Merchandise and finished goods	389,941	521,556
Raw materials and supplies	104,221	142,405
Other	664,398	713,489
Allowance for doubtful accounts	(86,483)	(91,295)
Total current assets	4,104,944	4,200,745
Non-current assets		
Property, plant and equipment		
Buildings, net	3,010,663	2,945,129
Machinery and equipment, net	1,684,790	1,707,883
Construction in progress	71,439	123,242
Other, net	1,044,311	1,067,399
Total property, plant and equipment	5,811,205	5,843,654
Intangible assets	310,095	296,944
Investments and other assets		
Other	336,494	341,070
Allowance for doubtful accounts	(109,940)	(104,372)
Total investments and other assets	226,553	236,697
Total non-current assets	6,347,854	6,377,296
Total assets	10,452,798	10,578,041
Liabilities		
Current liabilities		
Accounts payable - trade	568,836	486,239
Contract liabilities	18,089	23,960
Lease liabilities	1,182	1,182
Accounts payable - other	716,087	770,938
Current portion of long-term borrowings	339,396	339,396
Income taxes payable	197,430	292,426
Provision for shareholder benefit program	-	30,520
Other	146,938	107,140
Total current liabilities	1,987,960	2,051,802
Non-current liabilities		
Long-term borrowings	1,341,591	1,171,893
Lease liabilities	2,868	2,277
Long term contract liabilities	3,787	4,167
Other	144,478	138,541
Total non-current liabilities	1,492,726	1,316,880
Total liabilities	3,480,687	3,368,683

(Thousands of yen)

	As of July 31, 2025	As of January 31, 2026
Net assets		
Shareholders' equity		
Share capital	735,694	735,694
Capital surplus	725,694	725,694
Retained earnings	5,511,677	5,748,925
Treasury shares	(956)	(956)
Total shareholders' equity	6,972,111	7,209,358
Total net assets	6,972,111	7,209,358
Total liabilities and net assets	10,452,798	10,578,041

Semi-annual Non-consolidated Statement of Income

(Thousands of yen)

	For the six months ended January 31, 2025	For the six months ended January 31, 2026
Net sales	7,246,458	8,071,613
Cost of sales	4,791,045	5,251,235
Gross profit	2,455,412	2,820,377
Selling, general and administrative expenses	2,011,991	2,237,094
Operating profit	443,421	583,282
Non-operating income		
Interest income	5,458	6,693
Compensation income	46,529	51,528
Commission income	18,116	18,598
Reversal of allowance for shareholder benefit	18,854	-
Other	27,656	45,677
Total non-operating income	116,614	122,498
Non-operating expenses		
Interest expenses	4,698	6,411
Rental expenses	19,236	18,585
Provision of allowance for doubtful accounts	13,326	-
Depreciation	4,909	4,892
Other	275	2,766
Total non-operating expenses	42,446	32,666
Ordinary profit	517,590	673,114
Extraordinary losses		
Loss on retirement of non-current assets	6,237	5,251
Other	1,511	-
Total extraordinary losses	7,748	5,251
Profit before income taxes	509,841	667,862
Income taxes - current	203,983	269,353
Income taxes - deferred	(9,473)	(13,252)
Total income taxes	194,510	256,100
Profit	315,331	411,762

Semi-annual Non-consolidated Statement of Cash Flows

(Thousands of yen)

	For the six months ended January 31, 2025	For the six months ended January 31, 2026
Cash flows from operating activities		
Profit before income taxes	509,841	667,862
Depreciation	431,930	463,751
Increase (decrease) in allowance for doubtful accounts	52,959	(756)
Increase (decrease) in provision for shareholder benefit program	(21,826)	30,520
Interest and dividend income	(5,458)	(6,693)
Interest expenses	4,698	6,411
Loss on retirement of property, plant and equipment	6,237	4,042
Decrease (increase) in trade receivables	51,248	82,970
Decrease (increase) in inventories	(2,355)	(169,799)
Increase (decrease) in trade payables	(194,874)	(82,596)
Loss on retirement of intangible assets	-	1,208
Increase (decrease) in accrued consumption taxes	(35,863)	(23,978)
Increase (decrease) in contract liabilities	(2,560)	6,250
Decrease (increase) in longterm accounts receivable-other	-	2,857
Other, net	(33,459)	(42,771)
Subtotal	760,516	939,280
Interest and dividends received	5,458	6,693
Interest paid	(5,199)	(6,538)
Income taxes paid	(151,678)	(176,985)
Net cash provided by (used in) operating activities	609,097	762,449
Cash flows from investing activities		
Purchase of property, plant and equipment	(470,996)	(400,495)
Purchase of intangible assets	(42,232)	(54,519)
Proceeds from collection of loans receivable	4,010	4,599
Payments of leasehold and guarantee deposits	(229)	(312)
Proceeds from refund of leasehold and guarantee deposits	320	126
Other, net	(1,090)	(2,714)
Net cash provided by (used in) investing activities	(510,218)	(453,316)
Cash flows from financing activities		
Proceeds from long-term borrowings	300,000	-
Repayments of long-term borrowings	(161,365)	(169,698)
Purchase of treasury shares	-	(0)
Dividends paid	(161,899)	(174,152)
Repayments of lease liabilities	(629)	(591)
Net cash provided by (used in) financing activities	(23,894)	(344,441)
Effect of exchange rate change on cash and cash equivalents	-	-
Net increase (decrease) in cash and cash equivalents	74,984	(35,308)
Cash and cash equivalents at beginning of period	1,265,092	1,598,872
Cash and cash equivalents at end of period	1,340,077	1,563,564