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Summary of Non-consolidated Financial Results for the Nine Months Ended April 30, 2022 [Japanese GAAP]

June 07, 2022

Company name: SILVER LIFE CO., LTD.

Stock exchange listing: Tokyo

Code number: 9262

URL: <https://www.silver-life.co.jp/>

Representative: Takahisa Shimizu

President, CEO

Contact: Reiko Saito

Corporate Planning Division Manager

Phone: (03)6300-5629

Scheduled date of filing quarterly securities report: June 08, 2022

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down)

1. Non-consolidated Financial Results for the Nine Months Ended April 30, 2022 (August 01, 2021 to April 30, 2022)

(1) Non-consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended April 30, 2022	8,268	11.7	477	(36.6)	583	(31.3)	381	(29.3)
April 30, 2021	7,404	15.1	752	14.6	849	10.9	539	12.8

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended April 30, 2022	35.39	34.80
April 30, 2021	50.40	49.28

(2) Non-consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Million yen	Million yen	%
As of April 30, 2022	8,775	5,284	60.2
July 31, 2021	8,262	4,926	59.6

(Reference) Equity: As of April 30, 2022: ¥ 5,284 million

As of July 31, 2021: ¥ 4,926 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended July 31, 2021	-	0.00	-	0.00	0.00
Fiscal year ending July 31, 2022	-	0.00	-		
Fiscal year ending July 31, 2022 (Forecast)				0.00	0.00

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of the 3rd quarter dividend for the fiscal year ending July 31, 2022 :

Commemorative dividend	- yen
Special dividend	- yen

3. Non-consolidated Financial Results Forecast for the Fiscal Year Ending July 31, 2022(August 01, 2021 to July 31, 2022)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Net income		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	11,720	16.6	550	(34.5)	680	(30.1)	430	(21.3)	39.84

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

(1) Accounting policies adopted specially for the preparation of quarterly Non-consolidated financial statements:

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

- 1) Changes in accounting policies due to the revision of accounting standards: Yes
- 2) Changes in accounting policies other than 1) above: No
- 3) Changes in accounting estimates: No
- 4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

April 30, 2022:	10,792,400 shares
July 31, 2021:	10,770,000 shares

2) Total number of treasury shares at the end of the period:

April 30, 2022:	399 shares
July 31, 2021:	399 shares

3) Average number of shares during the period:

Nine months ended April 30, 2022:	10,784,672 shares
Nine months ended April 30, 2021:	10,708,863 shares

Quarterly Non-consolidated Financial Statements

Quarterly Non-consolidated Balance Sheets

(Thousand yen)

	As of July 31,2021	As of April 30,2022
Assets		
Current assets		
Cash and deposits	1,472,438	1,218,670
Accounts receivable - trade	967,715	972,990
Merchandise and finished goods	186,720	323,833
Raw materials and supplies	16,032	29,791
Other	732,319	516,432
Allowance for doubtful accounts	(39,487)	(41,470)
Total current assets	3,335,739	3,020,247
Non-current assets		
Property, plant and equipment		
Buildings, net	2,634,430	3,124,477
Machinery and equipment, net	1,137,280	1,383,172
Construction in progress	156,651	-
Other, net	533,722	781,172
Total property, plant and equipment	4,462,084	5,288,822
Intangible assets	281,239	312,672
Investments and other assets		
Other	196,396	168,716
Allowance for doubtful accounts	(13,135)	(15,082)
Total investments and other assets	183,260	153,634
Total non-current assets	4,926,584	5,755,128
Total assets	8,262,323	8,775,376
Liabilities		
Current liabilities		
Accounts payable - trade	541,269	576,231
Contract liabilities	-	11,883
Accounts payable - other	433,990	404,775
Current portion of long-term borrowings	167,400	239,400
Income taxes payable	190,254	-
Provision for shareholder benefit program	31,720	19,877
Other	37,176	37,163
Total current liabilities	1,401,809	1,289,332
Non-current liabilities		
Long-term borrowings	1,762,850	2,011,300
Other	171,328	190,641
Total non-current liabilities	1,934,178	2,201,941
Total liabilities	3,335,987	3,491,273
Net assets		
Shareholders' equity		
Share capital	724,137	725,645
Capital surplus	714,137	715,645
Retained earnings	3,488,980	3,843,731
Treasury shares	(919)	(919)
Total shareholders' equity	4,926,335	5,284,102
Total net assets	4,926,335	5,284,102
Total liabilities and net assets	8,262,323	8,775,376

Quarterly Non-consolidated Statements of Income

Quarterly Non-consolidated Statements of Income (For the nine months)

(Thousand yen)

	For the nine months ended April 30,2021	For the nine months ended April 30,2022
Net sales	7,404,585	8,268,264
Cost of sales	5,324,160	6,013,627
Gross profit	2,080,425	2,254,636
Selling, general and administrative expenses	1,328,114	1,777,449
Operating profit	752,311	477,186
Non-operating income		
Interest income	8,154	9,146
Compensation income	75,042	93,529
Other	32,493	36,427
Total non-operating income	115,689	139,103
Non-operating expenses		
Interest expenses	664	3,816
Rental expenses	12,356	13,100
Bad debt expenses	-	4,051
Provision of allowance for doubtful accounts	5,753	6,325
Other	38	5,669
Total non-operating expenses	18,813	32,962
Ordinary profit	849,187	583,326
Extraordinary income		
Gain on sale of non-current assets	88	22,900
Total extraordinary income	88	22,900
Extraordinary losses		
Loss on sale of non-current assets	4,055	-
Loss on retirement of non-current assets	0	18,774
Total extraordinary losses	4,055	18,774
Profit before income taxes	845,220	587,452
Income taxes - current	296,821	162,667
Income taxes - deferred	8,619	43,169
Total income taxes	305,441	205,836
Profit	539,779	381,615